

Account Number: \_\_\_\_\_

## Annual Return to Middletown RI Tax Assessor

**The Law is Mandatory — A Return Must Be Filed (RI Law Section 44-5-15, as amended)**  
**And Mail To: Tax Assessor, 350 East Main Road, Middletown, RI 02842**

### Statement of Valuation as of 12/31/2021



*This name and mailing address will be used for the tax bill. It should match the name of business on record with RI Secretary of State and the IRS. Please update if incorrect.*

For your convenience, we have supplied you with this form for the declaration of taxable property located in Rhode Island. According to The General Laws of Rhode Island, taxable property must be declared to the Assessor between **DECEMBER 31, 2021 and JANUARY 31, 2022**. If a taxpayer is unable to make such declaration within the prescribed time, they may submit written notice, prior to **JANUARY 31, 2022** of intention to submit declaration by **MARCH 15, 2022**. Failure to file a true and full account, within the prescribed time, eliminates the right to appeal. No amended returns will be accepted after **MARCH 15, 2022**.

Thank you for your cooperation. If we can be of assistance in preparing your report, please visit our office Monday - Friday between 8am - 4pm at Town Hall, 350 East Main Road, Middletown RI 02842 (401) 847-7300: email: [gduargin@middletownri.com](mailto:gduargin@middletownri.com).

**STATE LAW REQUIRES THE FILING OF THIS DECLARATION.  
FAILURE TO DO SO MAY RESULT IN AN INCREASED ASSESSMENT.  
THIS FORM IS NOT SUBJECT TO PUBLIC INSPECTION.**

I \_\_\_\_\_ of \_\_\_\_\_

am responsible for the content of this form      Yes      No

Title: \_\_\_\_\_ Phone: \_\_\_\_\_ E-mail: \_\_\_\_\_

**Give a Full, General Description of Your Business Operation:**

NAICS # \_\_\_\_\_

Manufacturing    Wholesale    Retail    Other: \_\_\_\_\_

Number of Employees as of December 31, 2021 \_\_\_\_\_

Square Feet Occupied \_\_\_\_\_

Do you own or lease the space occupied? \_\_\_\_\_

Monthly Rent: \_\_\_\_\_

**Ownership:**    Corporation    Co-Partnership    Individual    Other \_\_\_\_\_

NAME(s): \_\_\_\_\_

Business Name/DBA: \_\_\_\_\_

Business Address: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

**SECTION 1 REAL ESTATE OWNED**

- If you need additional space - attach addendum

LOCATION & DESCRIPTION	Assessor's		Claimed Full Value	
	Plat (s)	Lot (s)	Land	Improvements

**SECTION 2 SHORT LIFE - COMPUTER EQUIPMENT ONLY**

Please list all short life (PC computer equipment) separately in this section. Please see the enclosed insert for a list of equipment that would qualify for this section. **Manufacturers** include all equipment **NOT** used directly in the actual manufacturing process.

- Attach a separate sheet if necessary.
- List all leased / rented equipment in Section 8.

Calendar Year Purchased	Acquired New or Used?	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2021			5%		
2020			20%		
2019			40%		
2018			70%		
2017 & Prior			80%		
<b>TOTALS</b>					

**SECTION 3 TANGIBLE PERSONAL PROPERTY**

List by year the total acquisition cost for all furniture, fixtures, equipment, signs and **unregistered vehicles** owned by you that are used in conducting the operations of any retail, wholesale, service, contracting, professional or other type of business that have an economic life between 6 and 12 years. *Manufacturers should only report furniture, fixtures and equipment that are NOT used directly in the actual manufacturing process. **IMPORTANT** ~ be sure to declare all acquisitions still in use, even though fully depreciated on your books.*

- List all leased / rented equipment in Section 8.
- List all computer equipment separately in Section 2.

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2021			5%		
2020			10%		
2019			20%		
2018			30%		
2017			40%		
2016			50%		
2015			60%		
2014 & prior			70%		
<b>TOTALS</b>					

**SECTION 4 LONG LIFE ASSETS**

List by year the total acquisition cost for assets that have an economic life of 13 years or more. Manufacturers should only report assets that are NOT used directly in the actual manufacturing process. **IMPORTANT** ~ be sure to declare all acquisitions still in use, even though fully depreciated on your books.

- List all leased / rented equipment in Section 8.
- **DO NOT** duplicate assets reported in Sections 2 and 3.

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2021			5%		
2020			10%		
2019			15%		
2018			20%		
2017			25%		
2016			30%		
2015			35%		
2014			40%		
2013			45%		
2012			50%		
2011			55%		
2010			60%		
2009			65%		
2008 & prior			70%		
TOTALS					

**SECTION 5 BUILDINGS & IMPROVEMENTS ON LEASED LAND**

Property Address: \_\_\_\_\_ PLAT \_\_\_\_\_ LOT \_\_\_\_\_  
 Property Used For: \_\_\_\_\_ CLAIMED FULL VALUE: \_\_\_\_\_  
 Name of Landowner: \_\_\_\_\_ \$ \_\_\_\_\_  
 Is Lease Recorded? YES \_\_\_\_\_ NO \_\_\_\_\_ Dates of Lease from: \_\_\_\_\_ to \_\_\_\_\_

**SECTION 6 LEASED / RENTED / CONSIGNED TANGIBLE PERSONAL PROPERTY** *This Section to be used by All Businesses INCLUDING MANUFACTURERS*

Owner / Address	Item Description	Cost New	Lease Term	Monthly Rent	Lease #

**SECTION 7 TANGIBLE PROPERTY LEASED OR RENTED TO OTHERS**

On December 31, 2021, if you owned any items of tangible personal property (except registered motor vehicles), which you leased or rented to others, **attach a separate schedule to this form and report all of the following information for each item:**

- Lessee's name and location of property, description of property, your acquisition cost, date of acquisition or installation, date of manufacture, monthly rental or lease income, and dates of lease.

